

CURRICULUM VITA YOSEF BONAPARTE APRIL 2011

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FIELDS OF CONCENTRATION

PRIMARY: Behavioral Finance, Financial Economics and Macroeconomics
SECONDARY: Experimental and Econometrics

DISSERTATION

TITLE: Essays in Dynamic Household Finance with Heterogeneous Agents
COMMITTEE CHAIR: Professor Russell Cooper

MEDIA CITATION

- CNBC Financial News - How to Invest Like a Rich Man? (March 15, 2007)
- New York Times - When a Portfolio Is Red or Blue (January 31, 2010)

EMPLOYMENT

Claremont McKenna College - Visiting Assistant Professor of Financial Economics -	2010 - Present
The University of Southern Mississippi- Visiting Assistant Professor	2008 - 2010
The University of Texas at Austin – Teaching Assistant	2002 - 2008
The University of Phoenix at Austin - Instructor	2007 - 2008
Multicultural Information Center (UT Austin) - Graduate Research Assistant	2002 - 2003

EDUCATION

Ph. D. Economics	The University of Texas at Austin	May 2008
M.A. Mathematics	The University of Texas at Austin	May 2005
M.S. Economics	The University of Texas at Austin	May 2004
M.A. Economics	Technion - Israel Institute of Technology	May 2000
B.A. Economics	Haifa University, Israel	May 1998

CONFERENCE, SEMINAR, AND WORKSHOP PRESENTATIONS

Navy Postgraduate School, 2011; California State University at Fullerton, 2011; Claremont McKenna College, 2011; Delton State College, 2011; James Madison University, 2010; The CFA Society of Mississippi, 2010; The North American Winter Meeting of the Econometric Society, 2010; University of Chicago - Graduate School of Business, 2008; Colgate University, 2008; University of Southern Mississippi - College of Business, 2008; the North American Summer Meeting of the Econometric Society, 2007; North American Summer Meeting of the Econometric Society, 2006; Society for Economic Dynamics Meetings, 2006; Midwest Economic Theory, Fall 2006; UT-ITAM Workshop (Mexico City, Mexico), 2005; University of Texas - Finance Department, 2005; Midwest Economic Theory, Spring 2006; University of Pittsburgh, Titusville Campus, 2008; Lawrence University, 2009.

PUBLICATION

1. Bonaparte, Yosef. and [Fabozzi, Frank](#): "[Household Search Choice: Theory and Evidence](#)" Forthcoming *Applied Economics*
2. Bonaparte, Yosef. [Chen, Zhuo](#) and [Monchuk, Daniel](#): "[Explaining Production Inefficiency in China's Agriculture using Data Envelopment Analysis and Semi-Parametric Bootstrapping](#)" *China Economic Review*, 21 (2010): 346-354. (Impact factor of journal is 1.154; 5-year impact factor of journal is 1.839).
3. Bonaparte, Yosef. and [Fabozzi, Frank](#): "[Savings Selectivity Bias, Subjective Expectations, and Stock Market Participation](#)" *Applied Financial Economics*. [Volume 21, Issue 3](#) February 2011, pages 119 - 130
4. Bonaparte, Yosef. and [Fabozzi, Frank](#). "[Is Food Consumption a Good Proxy for Nondurable Consumption?](#)" *Economics Letters*, [Volume 111, Issue 2](#), May 2011, Pages 110-112.

WORKING PAPERS

Revise and Resubmit

5. [Political Climate, Optimism, and Investment Decisions?](#) (with [Alok Kumar](#) and [Jeremy Page](#))
 - ❖ Second round at **Management Science**.
 - ❖ Queens Behavioral Finance Conference
 - ❖ *New York Times* (January 31, 2010)
6. [Political Involvement, Information Costs, and Stock Market Participation](#) (with [Alok Kumar](#))
 - ❖ Second round at the **Journal of Financial Economics**.

Under Initial Review

7. [Consumption Smoothing and Portfolio Rebalancing: The Effects of Adjustment Costs](#) (with [Russell Cooper](#) and [Guozhong Zhu](#)) NBER working paper 16957
8. [Rationalizing Trading Frequency and Returns](#) (with [Russell Cooper](#)). NBER working paper 16022
9. [Intertemporal Choice with Liquidity Constraints vs. Hyperbolic Discounting](#) (with [Dale O. Stahl](#))
10. [Why Do High Income Families Have Higher Voter Turnout?](#) (with [Frank Fabozzi](#))
11. [Costly Portfolio Adjustment](#) (with [Russell Cooper](#)). NBER working paper 15227
12. [Money Illusion in Labor Supply: New Evidence and a Reconciliation](#) (with [Richard Dusansky](#))

Work in Progress

13. [The Equity Premium Puzzle: A Reconciliation](#)
14. [Accounting for the U.S. Wealth Inequality with Heterogeneous Portfolio Performance](#)
15. [Estimating the Elasticity of Intertemporal Substitution with Household-Specific Portfolios](#)
16. Search and Bounded Rationality: Implications for Equity Under-Diversification. (with [Dale O. Stahl](#))

OTHER EMPLOYMENT

Economics Advisor for several Israeli and Palestinian human rights organizations 1998 - 2000

- Conducted research comparing budgets of Palestinian and Jewish side of Jerusalem and authored:
Tax Levy and Investment: A Comparison between Arab and Jewish Parts of Jerusalem. 2000.
 - used by Israeli Supreme Court in case involving tax system alteration in 2001

CPA with Israeli subsidiary of Price & Waterhouse 1997 – 1998

JOURNAL REFEREE

Financial Analyst Journal, Algorithmic Finance, Applied Financial Economics, and International Review of Economics and Finance.

PROFESSIONAL ACTIVITIES, FELLOWSHIPS, HONORS AND MEMBERSHIPS

Summer Research Fellowship, University of Southern Mississippi Summer - 2009
Sponsoring research presentations for the Coast campus faculty Spring - 2009
Member, American Economic Association 2003 - Present
Research Scholarship – The University of Texas at Austin 2006 - 2007
Excellent Graduate Student Scholarship – Haifa University 1999 - 2000

PERSONAL INFORMATION

Citizenship: Israel
Languages: Fluent in English, Arabic and Hebrew

REFERENCES

Professor Russell Cooper (Committee Chair)
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